

# 1<sup>st</sup> quarter 2024 Revenue

17 April 2024



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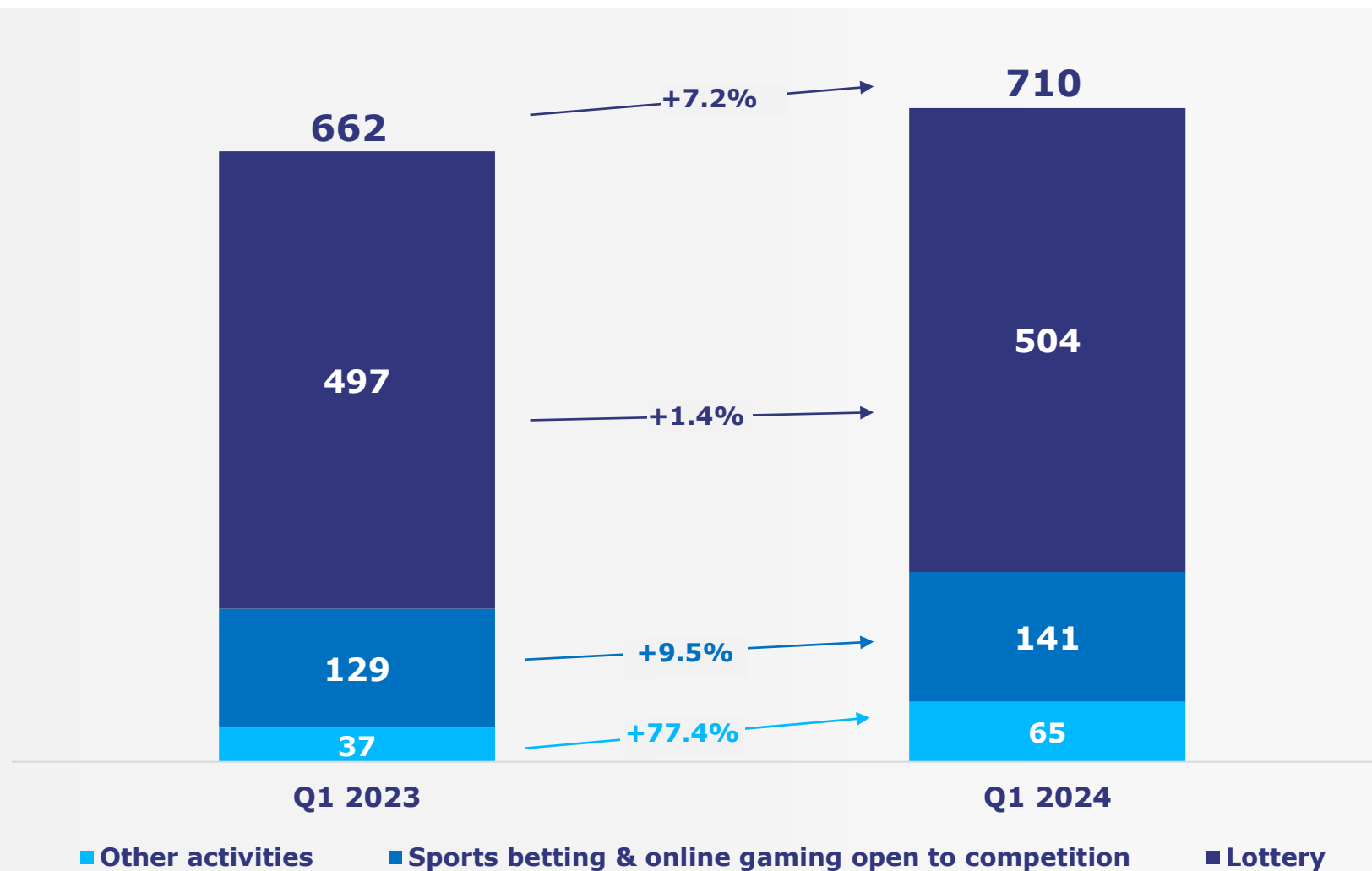
# Q1 2024: highlights



- **Q1 2024 revenue to €710m, up 7% and 1% on comparable basis, performance in line with internal expectations**
  - Money games\* in France revenue of €645m, up 3% despite demanding Q1 2023 comps
  - Other activities revenue of €65m vs. €37m in Q1 2023, reflecting PLI integration
  - Online games revenue up >20% to c.15% of total games revenue
- **Tender offer for Kindred launched February 20<sup>th</sup> for 39 weeks**
  - Completion remains subject to regulatory authorisations and FDJ's acquisition of at least 90% of Kindred's capital

\*: Lottery and Sports betting & online gaming open to competition

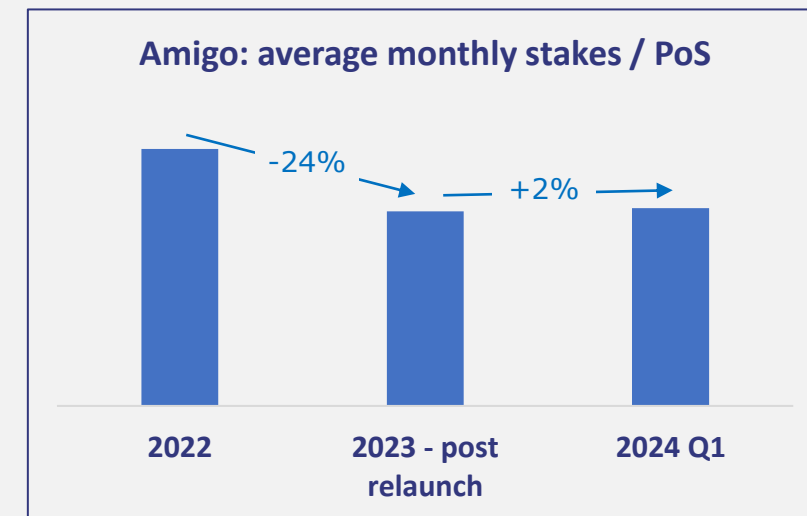
# Q1 Revenue: €710m; +7.2% reported basis



# Lottery

**Revenue: €504m, +1%**  
**>+4% excl. Amigo**

- **Instant games: +4%, success of portfolio animation**
  - Ticket d'Or launched early January
- **Draw games: -3%, unfavourable comps**
  - Amigo relaunch early June 2023 and fully stabilized since
- **Online lottery: +19% thanks to EuroDreams, instant games and online exclusives**



**EURO DREAMS**

**+10pts**

of online stakes vs. Euromillions & Loto

# Sports betting and online gaming open to competition

Revenue: €141m, c.+10%  
+1% excl. ZEturf

## Unfavourable comps basis

- Very positive impact from the world cup in Q1 2023
- Reduced and less attractive football calendar vs. Q1 2023

## Strong online momentum

- Sports betting
- Strong poker cross-sell

Online sports betting revenue growth **>25%**



**c.20%** of online sports betting players also play poker

# Kindred: tender offer launched February 20<sup>th</sup> for 39 weeks



- **February 20<sup>th</sup>: tender offer launched for 39 weeks**
  - Completion remains subject to regulatory authorisations and FDJ's acquisition of at least 90% of Kindred's capital
- **March 15<sup>th</sup>: approval of the amendment to Kindred's bylaws to allow a squeeze-out above a 90% capital ownership threshold**
- **March 28<sup>th</sup>: FDJ has acquired 1.12% of Kindred's outstanding shares from Veralda at 122.5 SEK per share**
  - Irrevocable agreement from five Kindred shareholders\*, representing 26.82% of the capital, to tender their shares

\*: Corvex Management LP, Premier Investissement SAS, Eminence Capital, Nordea and Veralda

# 2024 upcoming communications



## ■ General meeting of shareholders

- 25 April, at 2.30pm CET
- Dividend of €1.78 per share with payment on 7 May

## ■ H1 results

- 25 July, after trading hours

## ■ Q3 revenue

- 17 October, after trading hours





# Q&A



# Thank you